

The Arts Council, Inc. (d.b.a. MartinArts)

Board Meeting Agenda

Thursday July 11, 2024 | 5:30 PM

Location: CHCC Gallery

Board Members: Karen Barnes, Suzy Hutcheson, Chandler Josie, Nerissa Okiye, Nicki van Vonno

Ex-Officio Members: Becky Bruner, Nancy Johnson, Doug Smith, Amy Pritchett

- 1) Welcome/Attendance Nicki van Vonno, Vice Chair
- 2) Approve Minutes from May 2024 (enc. p2-3)
- 3) Financial Report Karen Barnes, Treasurer
 - a) Reports for Q3 (enc. p4-7)
- 4) New Business & Presentations Chandler Josie | Tori Hill
 - a) Access to the Arts: Next Steps Nancy Turrell
 - b) MartinArts Metrics Report (enc. p8-12) Nancy Turrell
 - c) Save the Arts Initiative Nancy Turrell
 - d) Upgrade Membership Rates Nancy Turrell
- 5) Program Reports Jennifer Hearn
 - a) Arts Education Jennifer Hearn
 - i) Marvin S Cone High School Juried Art Show Report
 - b) Court House Cultural Center Gallery Update
- 6) Executive Director's & Staff Updates Nancy Turrell
 - a) Staffing Update
 - b) Foundation News & Updates
 - i) Stuart High School Update
 - ii) MartinArts Awards (November 13)
- 7) Chairman's Comments & Updates Nicki van Vonno
 - a) Discuss Board Meeting Dates: October 9 (*unless we change from Wednesday*)
 - b) Confirm Annual Meeting Date: September 20 or 24
- 8) Comments from the Public
- 9) Adjourn

Upcoming Meetings & Events:

- Member's Showcase Opening Night: Friday, July 12 @ 5:30PM
- Sunset Concert at the Gallery: Tues., July 9 and August 13 @ 5:30PM

The Arts Council, Inc. (d.b.a. MartinArts)

Board Meeting Minutes

Wednesday, May 8, 2024 | 5:30 PM

Location: CHCC Gallery

Present

Karen Barnes
Becky Bruner
Suzy Hutcheson
Nerissa Okiye
Amy Pritchett
Nicki van Vonno

Absent

Chandler Josie
Nancy Johnson
Doug Smith

Staff

Kailene Chua
Jennifer Hearn
Tori Hill
Nancy Turrell

- I. Welcome/Attendance
 - i) Nicki van Vonno called the meeting to order at 5:30PM. A quorum was established.
- II. Approve Minutes from January 2024
 - i) Karen Barnes made a motion to approve the previous meeting's minutes, Becky Bruner seconded. Motion carried unanimously.
- III. Financial Report
 - i) Karen Barnes reported that the organization's balance sheets only reflect a minimal difference in funds from last year to this year. The Finance Committee will likely secure a new accounting firm for the organization's financials shortly.
- IV. New Business & Presentations
 - i) Nancy Turrell presented a slideshow from Americans for the Arts and discussed with the Board the various impacts of the arts on economic and social sectors. Tori Hill presented a summary of the Arts Access program and the Board discussed ways to move forward with providing support to Martin County's underserved neighborhoods.
- V. Program Reports
 - i) Jennifer Hearn reported that April's Arts Day event was a great success as students were able to practice various artistic mediums with local experts. Jennifer also reported that the Marvin S Cone High School Juried Art Show is up for viewing in the CHCC, with 74 high school artists participating. Nerissa Okiye motioned to approve the upcoming CHCC Gallery Schedule and Suzy Hutcheson seconded. The motion carried unanimously.
- VI. Executive Director's & Staff Updates
 - i) Kailene Chua reported that the March Harvesting the Arts event was well attended and the majority of attendees made a donation. Nancy Turrell reported that the search for a part-time finance manager for the organization is ongoing. The MartinArts Summer/Fall 2024 magazine is available in the CHCC, local partners, and online. The management agreement for the CHCC with the County is up for renewal. The Jewels of the Arts recognition board that is displayed in the CHCC will be updated later this year, with formal recognition taking place at November's MartinArts Awards. MartinArts will once again hold a fundraising gala early next year.
- VII. Chairman's Comments & Updates
 - i) Nicki van Vonno and the Board discussed the difficulty of writing artist statements and potential ways to aid student and professional artists with the task.

VIII. Adjourn

- i) Nerissa Okiye motioned to adjourn the meeting, Karen Barnes seconded. The motion carried unanimously and the meeting adjourned at 6:48PM.



Quarterly Financial Report

For the period ended June 30, 2024

Prepared on
July 2, 2024

Profit and Loss Quarterly

October 2023 - June 2024

	Oct - Dec, 2023	Jan - Mar, 2024	Apr - Jun, 2024	Total
INCOME				
4100 Government Funding/Grants	23,609.25	23,589.25	28,889.25	76,087.75
4200 Private Support/Donations	9,855.30	12,293.00	889.57	23,037.87
4250 Sponsorship	1,606.75	12,294.25	5,499.79	19,400.79
4300 Membership	7,379.99	3,718.95	5,430.62	16,529.56
4400 Foundation Support	24,999.00	30,666.33	21,332.33	76,997.66
4500 Special Events - Non Arts Fest	420.00			420.00
4600 Cultural Center	9,658.35	5,081.14	3,667.50	18,406.99
4700 All Earned Income	0.18	200.26	0.20	200.64
Total Income	77,528.82	87,843.18	65,709.26	231,081.26
GROSS PROFIT	77,528.82	87,843.18	65,709.26	231,081.26
EXPENSES				
5100 Personnel	60,572.41	68,645.38	60,644.01	189,861.80
5200 Artistic Services/Fees	522.04	1,971.90	3,045.93	5,539.87
5300 Services-Operating & Program	350.60	6,108.27	387.73	6,846.60
5400 Marketing	8,662.90	2,305.99	7,048.98	18,017.87
5500 Travel		450.65	571.15	1,021.80
5600 Insurance	752.20	434.92	377.76	1,564.88
5700 Remaining Operating	8,055.41	6,353.63	5,160.98	19,570.02
5800 Interest Expense	104.17	191.70	125.52	421.39
Total Expenses	79,019.73	86,462.44	77,362.06	242,844.23
NET OPERATING INCOME	-1,490.91	1,380.74	-11,652.80	-11,762.97
OTHER INCOME				
4900 In-Kind Support	205.00	47.50	7,010.96	7,263.46
4950 Kids Tag Art - Income	55.00	7,377.00	826.00	8,258.00
Total Other Income	260.00	7,424.50	7,836.96	15,521.46
OTHER EXPENSES				
5900 In Kind Support	205.00	47.50	7,010.96	7,263.46
5950 Kids Tag Art - Expenses	-134.10	784.38	8,649.62	9,299.90
Total Other Expenses	70.90	831.88	15,660.58	16,563.36
NET OTHER INCOME	189.10	6,592.62	-7,823.62	-1,041.90
NET INCOME	\$ -1,301.81	\$7,973.36	\$ -19,476.42	\$ -12,804.87

Balance Sheet

As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1002 PNC Bank Operating	2,409.02
1003 PNC Bank Money Market	0.04
1003.03 PNC MMA (Courtyard Reno)	1,790.35
1003.05 PNC MMA (License Plate Sales)	2,054.77
1003.07 PNC MMA (Gallery Lighting)	1,000.00
Total 1003 PNC Bank Money Market	4,845.16
1045 Seacoast - Kids Tag Art License Plates	702.51
Total Bank Accounts	7,956.69
Accounts Receivable	
1100 Accounts Receivable	5,000.00
Total Accounts Receivable	5,000.00
Other Current Assets	
1380 Prepaid Insurance	5,235.64
Total Other Current Assets	5,235.64
Total Current Assets	18,192.33
Fixed Assets	
1410 Furniture & Equipment	9,568.91
1420 Computer & Software	33,981.53
1450 Gallery Improvements	74,058.71
1490 Accumulated Depreciation	-102,094.63
Total Fixed Assets	15,514.52
Other Assets	
1051 Community Foundation Endowment	62,574.72
1400 Fine Art - Permanent Collection	34,600.00
Total Other Assets	97,174.72
TOTAL ASSETS	\$130,881.57

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

1550 Accounts Payable 7,363.38

Total Accounts Payable 7,363.38

Credit Cards

1060 First Bank of Omaha 4,584.88

Total Credit Cards 4,584.88

Other Current Liabilities

1571 Due to Artists 470.06

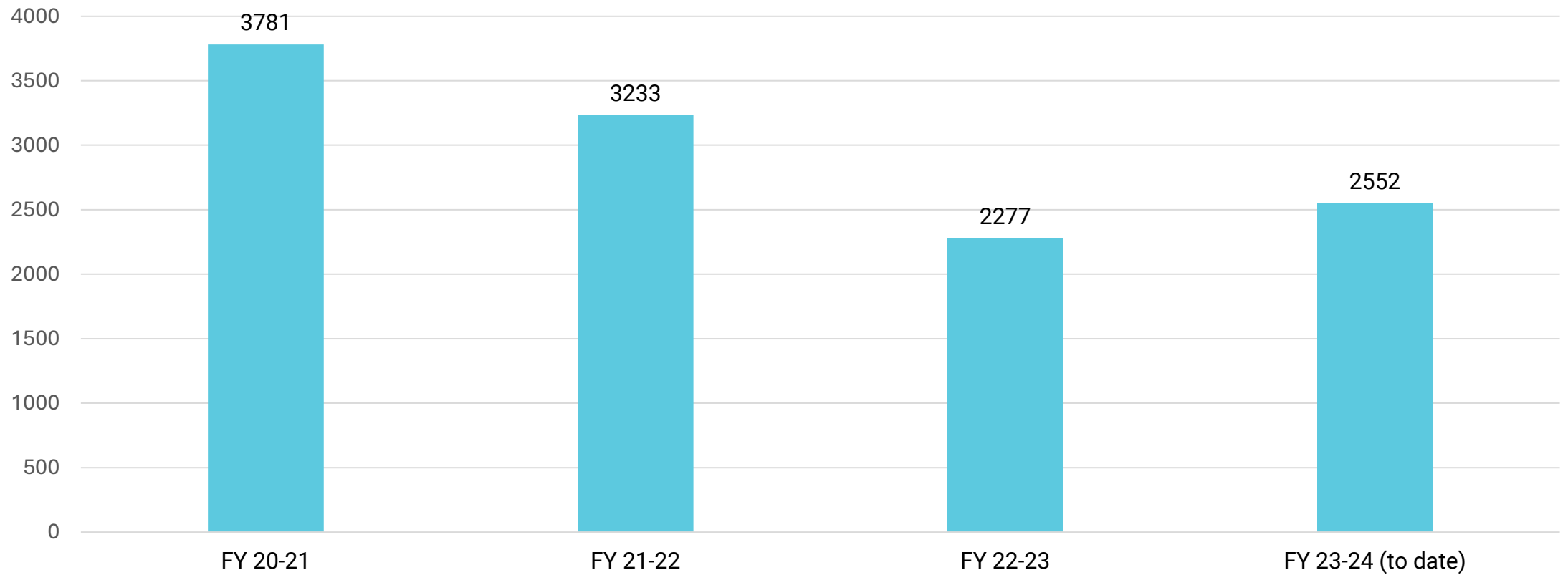
	Total
2000 403(B) Retirement Plan	-1,112.91
2015 Due to Martin County Schools-KTA	8,680.63
2050 Accrued Payroll	2,635.00
2052 Accrued Compensated Absences	6,334.65
2052.01 Extended PTO Illness Bank	8,134.39
Total 2052 Accrued Compensated Absences	14,469.04
2060 Line of Credit - Seacoast Bank	7,000.00
2200 Sales Tax Payable	260.74
Total Other Current Liabilities	32,402.56
Total Current Liabilities	44,350.82
Total Liabilities	44,350.82
Equity	
3350 Donor Restricted	50,000.00
3400 Unrestricted Fund Balance	49,335.62
Net Income	-12,804.87
Total Equity	86,530.75
TOTAL LIABILITIES AND EQUITY	\$130,881.57

MARTIN *Arts*

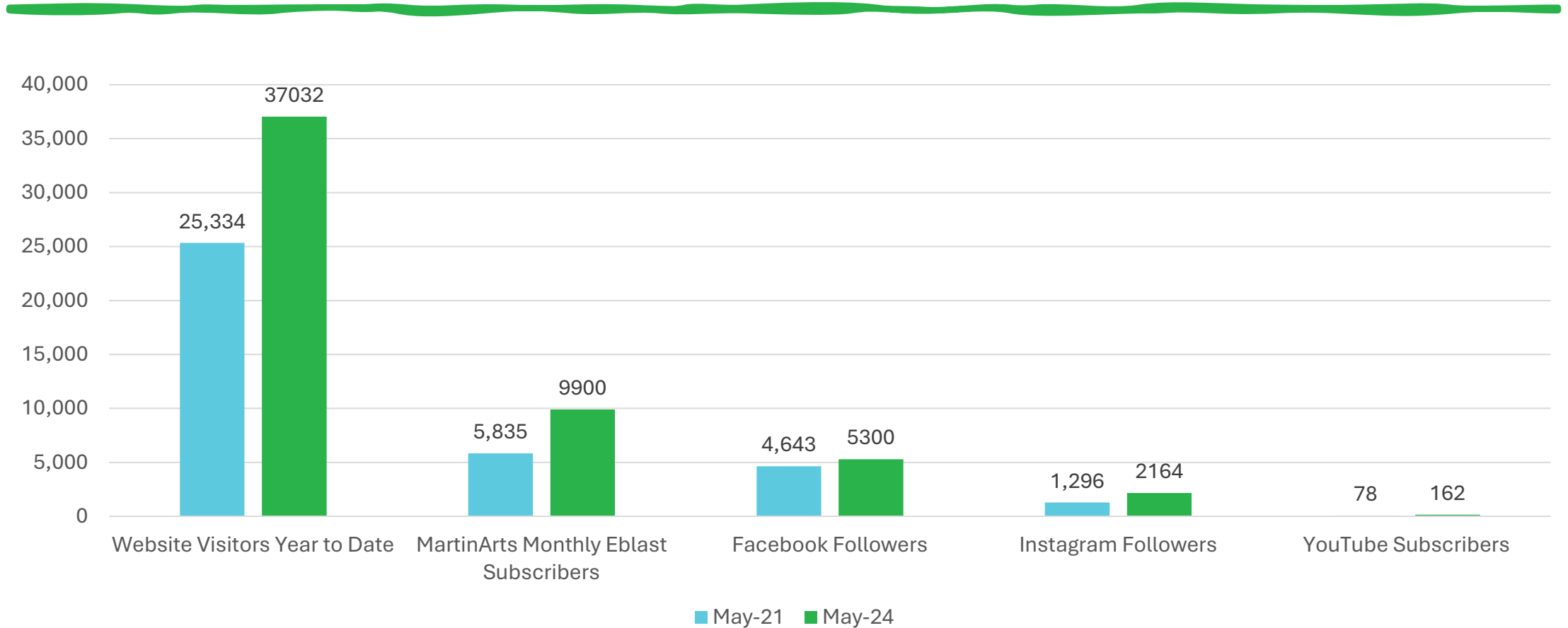
Metrics

Measuring Engagement,
Fundraising & More

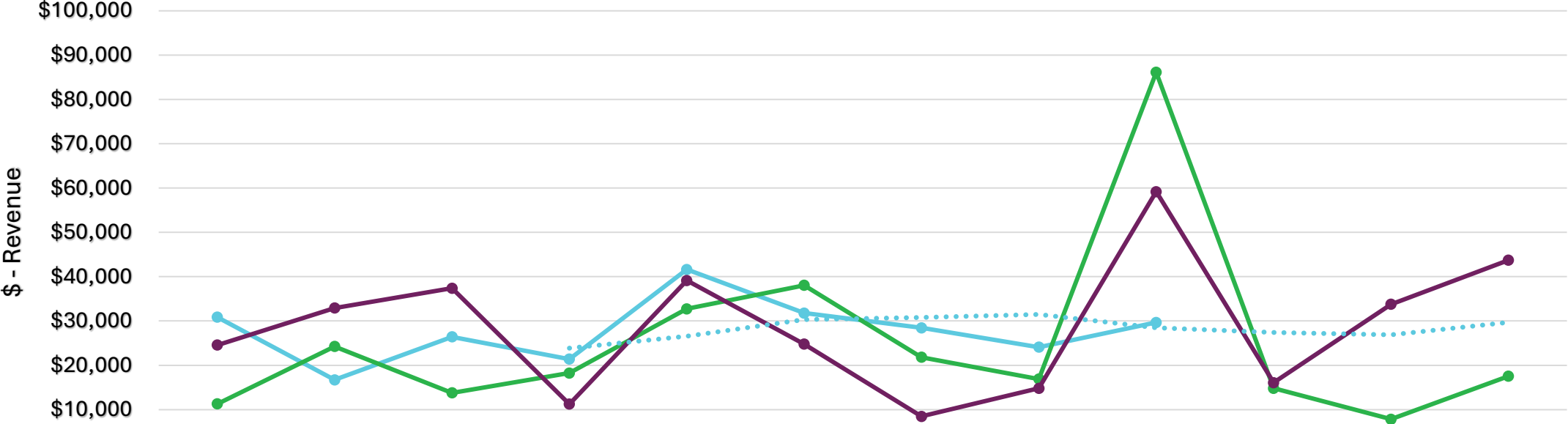
CHCC Visitors



Communications Engagement Trends



Month over Month Revenue



\$-	October	November	December	January	February	March	April	May	June	July	August	September
● 2024	\$30,860	\$16,704	\$26,407	\$21,402	\$41,630	\$31,771	\$28,442	\$24,086	\$29,660			
● 2023	\$11,293	\$24,250	\$13,781	\$18,241	\$32,722	\$38,047	\$21,814	\$16,906	\$86,115	\$14,819	\$7,827	\$17,532
● 2022	\$24,564	\$32,928	\$37,392	\$11,235	\$39,137	\$24,772	\$8,473	\$14,808	\$59,166	\$16,091	\$33,756	\$43,705

3-Year Membership Trends

